

PRESS RELEASE

FAE TECHNOLOGY: CONTRACTS FROM NEW TLC SECTOR CUSTOMER WORTH A TOTAL OF EURO 5 MILLION FROM 2026 AWARDED

Gianmarco Lanza, Chairperson and CEO: "The acquisition of a new strategic customer, achieved within a short timeframe, confirms the Group's attractiveness and significant potential for collaboration development, consolidating our positive outlook for the coming year".

Gazzaniga (BG), October 14, 2025 - FAE Technology S.p.A. - Benefit Company ("FAE Technology" or the "Company"), Tech company and parent of the Italian electronics sector Group of the same name (the "Group"), announces the awarding of contracts worth a total of Euro 5 million. Specifically, the Company will be engaged in the prototyping and production of complex electronic systems for the telecommunications industry, integrating high-performance components and subsystems.

The orders, awarded to the parent company, are the first to FAE Technology by a new customer - an Italian telecommunications enterprise and electronic communications equipment manufacturer belonging to a leading international Group. The agreement paves the way for increased supplies, even in the short-term, and for a long-term supply relationship.

The income effect of approx. Euro 5 million will be reflected during 2026, further building an orderbook that already provides solid visibility into the coming year.

Gianmarco Lanza, Chairperson and Chief Executive Officer of FAE Technology, stated: *The acquisition of a new strategic customer, achieved within a short timeframe, confirms the Group's attractiveness on the market and underscores our ability to respond effectively to current electronic solutions sector demand. The orders already in portfolio highlight the significant development potential of the collaboration, confirming both the ability to generate a concrete competitive advantage for the customer and the accelerating recovery, which reinforces our positive outlook for the coming year".*

The awarding of the new contracts confirms the Group's ability to expand its customer base in high-potential areas, consolidating its planned growth trajectory.

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FAE Technology S.p.A. - Benefit Company is an Italian electronics sector Group listed on the Euronext Growth Milan market of the Italian Stock Exchange that operates as an Original Design Manufacturer (ODM). It comprises several highly specialized entities: FAE Technology, the parent company, engages in professional ODM and EMS (Electronics Manufacturing Services) for industry; Elettronica GF operates in custom embedded computing; and IpTronix is a design house that develops high-complexity electronic applications. MAS Elettronica is a tech company specializing in the development of proprietary embedded solutions and ARM architectures for the industrial market. Founded in 1990 in Gazzaniga (BG) by Francesco Lanza, who began by producing a small series of electronic boards, FAE Technology has been led since 2008 by his son Gianmarco Lanza, current Chairperson and Chief Executive Officer. The Group, through several dedicated and integrated assets, can very rapidly enable electronic innovation in the various sectors in which it plays a central role, including e-mobility, the Internet of things (IoT), industrial automation 4.0 and aerospace. FAE Technology is known for its focus on innovation promoting open innovation and shared research at the "Kilometro Rosso" hub - and on sustainability and corporate social responsibility, becoming a Benefit Company on May 13, 2022. The Group benefits from strategic partnerships and memberships with major sector players and renowned universities and research centers, including the "Senseable City Lab" at MIT (Massachusetts Institute of Technology) in Boston. The Group reports a consolidated value of production of Euro 75.5 million for 2024, up 18.2% on 2023.

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