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PRESS RELEASE

FAE TECHNOLOGY AS LEAD PARTNER IN THE RELIFE4PCBA PROJECT: A CIRCULAR SYSTEM TO REGENERATE ELECTRONIC CIRCUIT BOARDS

The initiative is the first in Italy which integrates software tools and manufacturing assets to support digital traceability and advanced restoration of electronic circuit boards

Run in partnership with the companies Daze, Socaf and Ecomet Refining S.p.A., the project has a total value of Euro 1.9 million and forms part of the European Commission's LIFE program, which has provided a grant of Euro 1.1 million

FAE Technology is contributing Euro 1.3 million over the three-year duration of the project, Euro 0.7 million of which is granted by the European Union as non-repayable funding

Gazzaniga (BG), June 26, 2025 – FAE Technology S.p.A. - Benefit Company ("**FAE Technology**" or the "**Company**"), an Italian electronics sector Group listed on the Euronext Growth Milan market of the Italian Stock Exchange (the "**Group**"), announces the launch of the ReLife4PCBA project, which seeks to develop an integrated system for the recovery, traceability and remanufacturing of electronic circuit boards. The project looks to extend the useful life of components and reduce e-waste generation by adopting a circular and interconnected model that combines physical infrastructure and digital tools. Where reuse is not possible, the project will introduce a smart disposal process to recover critical raw materials with strategic value - including gold, silver, and copper - used in the circuits.

ReLife4PCBA is part of the LIFE program (101212853 - LIFE24-ENV-IT-RELIFE4PCBA) promoted by the European Commission, which has supported the initiative with co-financing of Euro 1.1 million. The three-year project is the fruit of a collaboration between FAE Technology - as lead partner - with three other Bergamo-based companies, all of whom share a common vision for sustainability and process innovation. Specifically, these companies are **Daze**, which specializes in producing electric vehicle charging stations and energy efficiency systems, and **Socaf**, which operates in the production, sale, rental and service of cleaning machines. These two companies are involved as end users in the field deployment phase of the devices, while **Ecomet Refining S.p.A.** - which specializes in recovering precious metals, recycling and refining critical raw materials from industrial and electronic waste - is involved in handling non-recoverable circuit boards and tracking materials sent for recycling.



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ReLife4PCBA was set up to guide the transition to sustainable e-waste management, offering a concrete opportunity in a global scenario featuring ever-increasing waste volumes and a recovery supply chain that remains underdeveloped. The project seeks to achieve a structured reduction of this impact, equipping the industrial system - and particularly SMEs - with a tool to remanufacture circuit boards to levels of reliability on a par with the originals, by introducing quality testing and an in-house certification system. A further strength of the initiative is the recovery of high-value materials from decommissioned electronic circuit boards, which helps reduce dependence on external sources and promote more efficient resource use. This is, therefore, the first Italian initiative capable of bringing digital and manufacturing skills together across the local area, offering a cutting-edge service to functionally restore electronic circuit boards.

Gianmarco Lanza, Chairperson and Chief Executive Officer of **FAE Technology**, stated: *"ReLife4PCBA seeks to offer an advanced, scalable solution to support the transition to the circular approach in e-waste management, addressing the concrete need to manage the growing volume of end-of-life electronic boards generated by digitalization and the IoT. This project is a concrete example of sustainability-oriented innovation, which begins with a virtuous industrial collaboration born in the local area and is based on deeply rooted skills and shared visions".*

Giacomo Zenoni, co-CEO and co-founder of **Daze**, commented: *"For us, participating in the ReLife4PCBA project is a natural step in our journey toward truly sustainable electrification. We believe that innovation must go hand in hand with environmental responsibility: contributing to the creation of a virtuous system to recover and remanufacture electronic circuit boards is therefore a strategic opportunity. This project strengthens our vision of a circular product and reinforces the potential for collaboration between local companies that are united by concrete goals to make a positive impact".*

Diego Lussana, Chief Executive Officer of **Socaf**, stated: *"Participating in the ReLife4PCBA project is a natural progression for us in our efforts to combat the electronics waste recycling problem. We are proud to contribute to the development of innovative solutions for the recovery and remanufacturing of electronic boards in our Aquarial division. This project strengthens and complements our efforts to also reduce energy consumption and cut down on paper use: many daily practices that make a difference and promote the protection of the entire ecosystem".*

Alberto Tosoni, CEO of **Ecomet Refining S.p.A.**, added: *"Our role in the ReLife4PCBA project is a natural extension of our commitment to combat the increasingly pressing issue of e-waste recycling, as we seek to encourage a circular economy. Through our experience in recovering precious metals from industrial and electronic waste, we are proud to contribute to developing innovative solutions to sustainably manage PCBAs".*

The project is organized around two main lines, which are closely integrated with each other. The digital element involves developing a smart refurbishment **software platform** capable of tracking electronic components in real time throughout the entire life cycle: from fault reporting to field replacement, from centralized management by service and quality teams to



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the involvement of disposal parties for non-recoverable circuit boards. The platform will also enable monitoring of processes' environmental footprint and provide transparent ESG indicators.

In terms of manufacturing, the project involves **upgrading** FAE Technology's **electronic remanufacturing department** through an approx. Euro 400 thousand investment in new equipment and resources. The work includes installing manual rework stations, automated machinery for circuit board repair and testing, and tools to ensure the quality of the remanufactured product. Full integration between the physical environment and the digital platform will enable the circular model to be fully implemented and means that every step of the process can be tracked.

The project is scheduled for completion on May 31, 2028 and has a total budget of Euro 1.9 million. FAE Technology is participating with a total contribution of Euro 1.3 million, distributed over the entire three-year duration of the project, Euro 0.7 million of which is granted by the European Union as non-repayable funding.

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FAE Technology S.p.A. - Benefit Company is an Italian electronics sector Group listed on the Euronext Growth Milan market of the Italian Stock Exchange that operates as an Original Design Manufacturer (ODM). It comprises several highly specialized entities: FAE Technology, the parent company, engages in professional ODM and EMS (Electronics Manufacturing Services) for industry; Elettronica GF operates in custom embedded computing; and IpTronix is a design house that develops high-complexity electronic applications. MAS Elettronica is a tech company specializing in the development of proprietary embedded solutions and ARM architectures for the industrial market. Founded in 1990 in Gazzaniga (BG) by Francesco Lanza, who began by producing a small series of electronic boards, FAE Technology has been led since 2008 by his son Gianmarco Lanza, current Chairperson and Chief Executive Officer. The Group, through several dedicated and integrated assets, can very rapidly enable electronic innovation in the various sectors in which it plays a central role, including e-mobility, the Internet of things (IoT), industrial automation 4.0 and aerospace. FAE Technology is known for its focus on innovation - promoting open innovation and shared research at the "Kilometro Rosso" hub - and on sustainability and corporate social responsibility, becoming a Benefit Company on May 13, 2022. The Group benefits from strategic partnerships and memberships with major sector players and renowned universities and research centers, including the "Senseable City Lab" at MIT (Massachusetts Institute of Technology) in Boston. The Group reports a consolidated value of production of Euro 75.5 million for 2024, up 18.2% on 2023.

ISIN FAE Ordinary Shares IT0005500688 - ISIN Warrants WFAE25 IT0005500639



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