



PRESS RELEASE

## **FAE TECHNOLOGY: VINCENZO PURGATORIO APPOINTED CHIEF SALES OFFICER - INDUSTRIAL SERVICES**

Gazzaniga (BG), March 5, 2025 – FAE Technology S.p.A. - Benefit Company ("**FAE Technology**" or the "**Company**"), an Italian electronics sector Group listed on the Euronext Growth Milan market of the Italian Stock Exchange (the "**Group**"), appoints Vincenzo Purgatorio as its Chief Sales Officer - Industrial Services.

The appointment marks another step in the strategic growth of the organizational structure and of the managerial roles, consistent with the Group's development strategy.

Vincenzo Purgatorio brings with him nearly 30 years of experience gained at many leading multinational electronics sector enterprises and, in particular, in the IT and semiconductor sectors, having been engaged in business development and sales management. He held the positions of Senior Sales Director Procurement & Supply Chain Services and Senior Director Global Business Development South Europe at Jabil. He previously spent more than 17 years at Future Electronics in increasingly senior roles and, in addition, was the Sales Manager Consumer and Industrial at Toshiba Electronics Europe GmbH.

**Gianmarco Lanza**, Chairperson and Chief Executive Officer of FAE Technology, stated: *"I am excited to welcome Vincenzo Purgatorio to the FAE Technology Group. His extensive international experience, strategic vision, and expertise bring added value to achieving our goals. We are ready to face new challenges together and to continue to tap into new development opportunities".*

**Vincenzo Purgatorio**, Chief Sales Officer - Industrial Services of FAE Technology, stated: *"I am proud to join a company that has been on such a rapid growth trajectory as FAE Technology. The energy of its people, the solidity of the organization, and the strong focus on goals and technological innovation are key elements for me to put my professional experiences and skills to use".*

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**FAE Technology S.p.A. - Benefit Company** is an Italian electronics sector Group listed on the Euronext Growth Milan market of the Italian Stock Exchange that operates as an Original Design Manufacturer (ODM). It comprises several highly specialized entities: FAE Technology, the parent company, engages in professional ODM and EMS (Electronics Manufacturing Services) for industry; Elettronica GF operates in custom embedded computing; and IpTronix is a design house that develops high-complexity electronic applications. Founded in 1990 in Gazzaniga (BG) by Francesco Lanza, who began by producing a small series of electronic boards, FAE Technology has been led since 2008 by his son Gianmarco Lanza, current Chairperson and Chief Executive Officer. The Group, through several dedicated and integrated assets, can very rapidly enable electronic innovation in the various sectors in which it plays a central role, including e-mobility, the Internet of things (IoT), industrial automation 4.0 and aerospace. FAE Technology is known for its focus on innovation - promoting open innovation and shared research at the "Kilometro Rosso" hub - and on sustainability and corporate social responsibility, becoming a Benefit Company on May 13, 2022. The Group benefits from strategic partnerships and memberships with major sector players and renowned universities and research centers, including the "Senseable City Lab" at MIT (Massachusetts Institute of Technology) in Boston. In 2023, the Group reported consolidated revenues of Euro 71.6 million, and the parent company continued on its strong growth trajectory, with revenues in the year up 56.5% on 2022 to Euro 61.7 million. Group revenues in the first half of 2024 totaled Euro 44.2 million.

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