

PRESS RELEASE

FAE TECHNOLOGY: EURONEXT GROWTH ADVISOR AND SPECIALIST APPOINTMENT REVOKED

NEW APPOINTMENTS MADE

Gazzaniga (BG), July 24, 2024 - FAE Technology S.p.A. - Benefit Company ("**FAE Technology**" or the "**Company**" or the "**Group**"), a tech company and parent of the Italian electronics sector Group of the same name, listed on the Euronext Growth Milan, a multilateral trading system organized and managed by Borsa Italiana S.p.A., hereby announces that, pursuant to Article 17 of the Euronext Growth Milan Issuers' Regulation, it has today notified Integrae SIM S.p.A. ("**Integrae SIM**") that it has exercised the right to withdraw from the contracts of Euronext Growth Advisor and Specialist.

Alantra Capital Markets ("**Alantra**") has been appointed Euronext Growth Advisor, subject to the latter company issuing the declaration to Borsa Italiana S.p.A. required under Article 17 of the Euronext Growth Advisor Regulation. The appointment will be effective as of October 25, 2024. Integrae SIM will remain in this role until October 24, 2024.

The role of Specialist, meanwhile, was conferred to MiT Sim S.p.A. ("MiT Sim") and will be effective as of October 25, 2024. Integrae SIM will remain in this role until October 24, 2024.

The Group thanks Integrae SIM for its collaboration and professionalism over the years.

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FAE Technology S.p.A. - Benefit Company is a Tech company and parent of the Italian electronics sector Group of the same name. Founded in 1990 in Gazzaniga (BG) by Francesco Lanza, who began by producing a small series of electronic boards, FAE Technology has been led since 2008 by his son Gianmarco Lanza, Chairperson and Chief Executive Officer. The Group, through several



dedicated and integrated assets, can very rapidly enable electronic innovation in the various sectors in which it plays a central role, including e-mobility, the Internet of things (IoT), industrial automation 4.0 and aerospace. FAE Technology is known for its focus on innovation - promoting open innovation and shared research at the "Kilometro Rosso" hub - and on sustainability and corporate social responsibility, becoming a Benefit Company on May 13, 2022. The Group benefits from strategic partnerships and memberships with major sector players, in addition to renowned universities and research centers, including the "Senseable City Lab" at MIT (Massachusetts Institute of Technology) in Boston. In the second half of 2023, Elettronica G.F., a leading player in the supply of microprocessor-based proprietary electronic systems such as panel PCs, SOMs and Single Board Computers for various application areas, joined FAE Technology. In 2023, the Group reported consolidated revenues of Euro 71.6 million, and the parent company FAE Technology continued on its strong growth trajectory, with revenues in 2023 up 56.5% on 2022 to Euro 61.7 million.

ISIN FAE Ordinary Shares IT0005500688 - ISIN Warrants WFAE25 IT0005500639

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