



PRESS RELEASE

**FAE TECHNOLOGY: RAY OZZIE ALONGSIDE THE GROUP TO DRIVE
TECHNOLOGY DEVELOPMENT
AND EXPAND RANGE OF SOLUTIONS**

The U.S. entrepreneur, one of the world's leading technology innovators, will support as Technology Advisor the development of the Group in terms of edge computing and Artificial Intelligence

Gazzaniga (BG), 4th March 2024 – FAE Technology S.p.A. – Benefit Company (“**FAE Technology**” or the “**Company**” or the “**Group**”), Tech company and parent of the Italian electronics sector Group of the same name, announces that an agreement was finalized with **Ray Ozzie**, who assumes the role of **Technology Advisor** to the Group. The U.S. entrepreneur and innovator, formerly Chief Technical Officer and Chief Software Architect at Microsoft between 2005 to 2010, now founder and CEO of Blues Wireless, will support the Group in expanding its business model, with a particular focus on the opportunities arising from the edge computing and Artificial Intelligence markets. Ray Ozzie will provide directly to the Company's management its contribution in terms of technology advisory, in order to seize the growing opportunities in the market.

With this strategic partnership, FAE Technology seeks to strengthen its position on the Italian and international markets, continuing to contribute to the technological progress of key sectors in which electronics plays a crucial role. Ray Ozzie will bring his extensive experience to help introduce cutting-edge solutions and support the Group in its development processes, with the goal of anticipating customer and partner needs.

Raymond Ozzie, CEO of Blues Wireless, stated: «*Through my business with the company, FAE Technology has proven to be uniquely strong in understanding how technology can help transform its customers' businesses, and helping them to realize their dreams*».

Gianmarco Lanza, Chairperson and Chief Executive Officer of FAE Technology, stated: «*I'm extremely proud to resume, effective today, the partnership with such a unique and high level profile as Ray Ozzie, at a key time for FAE Technology growth path. Ray's experience and perspective offer us the opportunity to enrich our vision and enhance our strategies, enabling us to increase our offerings and seize the great opportunities arising from those markets linked to our technologies*».



The agreement is part of FAE Technology's and its management's desire to continue to develop synergies within the world of innovation and research. The relationship with the Senseable City Lab of Boston's MIT (Massachusetts Institute of Technology), with which the Company has signed a two-year agreement becoming a Consortium Member, is key in this regard. FAE Technology helped develop the Flatburn and Greenery Scan devices, screening and monitoring technologies for urban environments that transform road vehicles into mobile sensing infrastructure by providing granular and sensitive data on environmental quality.

Raymond Ozzie - Biography

Raymond Ozzie, 68, is a U.S. software entrepreneur best known for holding the positions of Chief Technical Officer and Chief Software Architect at Microsoft between 2005 to 2010, the latter of which he took over from Bill Gates. A Chicago native and 1979 computer science graduate of the University of Illinois at Urbana-Champaign, Ozzie is the creator of Vizical, the first spreadsheet for microcomputers. At the turn of the 1980s and 1990s he gained recognition by devising Lotus Notes, later to become IBM Notes, client application and e-mail of the collaborative client/server software Domino. Ozzie founded, led the development of, and is currently CEO of Blues Wireless, which specializes in IoT connectivity solutions that connect any physical object to cloud infrastructure, simplifying communication and managing cyber security issues. He is also a director of Hewlett Packard Enterprise, serving on Hewlett Packard's Board of Directors, is an Advisor to AT&T, one of the world's largest U.S. telecommunications companies, and is also a Director on the Board of Safecast, an international nonprofit which generates and monitors environmental data. Since 2016, he has been director of Whale, a company specializing in the creation, deployment and management of connected Linux device fleets.

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FAE Technology S.p.A. - Benefit Company is a Tech company and parent of the Italian electronics sector Group of the same name. Founded in 1990 in Gazzaniga (BG) by Francesco Lanza, who began by producing a small series of electronic boards, FAE Technology has been led since 2008 by his son Gianmarco Lanza, Chairperson and Chief Executive Officer. The Company, through several dedicated and integrated assets, can very rapidly enable electronic innovation in the various sectors in which it plays a



central role, including e-mobility, the Internet of things (IoT), industrial automation 4.0 and aerospace. FAE Technology is known for its focus on innovation - promoting open innovation and shared research at the "Kilometro Rosso" hub - and on sustainability and corporate social responsibility, becoming a Benefit Company on May 13, 2022. The company benefits from strategic partnerships and memberships with major sector players, in addition to renowned universities and research centers, including the "Senseable City Lab" at MIT (Massachusetts Institute of Technology) in Boston. FAE Technology is fast-growing - reporting revenues of Euro 39.4 million in 2022 (+64.4% on 2021). The company reports revenues of Euro 27.3 million for H1 2023, up 57.0% compared to the same period of 2022. In the second half of 2023, Elettronica G.F., a leading player in the supply of microprocessor-based proprietary electronic systems such as panel PCs, SOMs and Single Board Computers for various application areas, joined FAE Technology.

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