



PRESS RELEASE

COMMUNICATION PURSUANT TO ARTICLE 17 OF EURONEXT GROWTH MILAN ISSUERS' REGULATION: SUBSTANTIAL CHANGE OF SIGNIFICANT SHAREHOLDERS

Gazzaniga (BG), July 2, 2024 - FAE Technology S.p.A. - Benefit Company ("**FAE Technology**" or the "**Company**" or the "**Group**"), Tech company and parent of the Italian electronics sector Group of the same name, following on from the June 26, 2024 press release ([see press release](#)), announces, pursuant to the "Transparency Regulation" and Article 17 of the Euronext Growth Milan Issuers' Regulation, that it has received today, from the shareholders GML Ventures S.r.l. and NextStage AM, communications of substantial changes in the relative shareholdings.

Specifically, the majority shareholder GML Ventures S.r.l. announced that it has reduced its stake below the materiality threshold of 66.6%, and thereby holds 11,266,146 ordinary shares, corresponding to 64.61% of FAE Technology's share capital.

NextStage AM declared that its shareholding exceeds the 5% materiality threshold by holding 1,199,439 ordinary shares, corresponding to 6.88% of FAE Technology's share capital.

Based on the information reported, pursuant to Article 26 of the Euronext Growth Milan Issuers' Regulation, the Company announces, from the latest information in its possession, its shareholder structure is composed as follows:

Shareholder	Number of shares	%
GML Ventures S.r.l. ^{(1) (3)}	11,266,146	64.61%
NextStage AM	1,199,439	6.88%
Gian Franco Argnani ⁽⁴⁾	1,062,500	6.09%
Sehme S.a.g.l. ^{(2) (3)}	240,000	1.38%
Market	3,667,790	21.04%
Total	17,435,875	100.00%

⁽¹⁾ Company belonging to Gianmarco Lanza and Luciana Giudici

⁽²⁾ Company belonging to Angelo Facchinetti

⁽³⁾ Shares subject to a lock-up restriction for a period of 36 months starting from November 11, 2022

⁽⁴⁾ Including 318,750 shares subject to a lock-up restriction for a period of 24 months and 637,500 shares for a period of 36 months starting December 21, 2023

Pursuant to Article 26 of the Euronext Growth Milan Issuers' Regulation, the names of the significant shareholders of FAE Technology and the relative share capital percentage will be made available on the Company's website <https://fae.technology/en/investor-relations/> "Shareholding Structure And Share Capital" section.



The Company will update the composition of the shareholder structure and provide timely information where any communications are received from shareholders.

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This Press Release is available in the Investors Relations/Financial Press Releases section of the website <https://fae.technology/en/> and at www.1info.it.

FAE Technology S.p.A. - Benefit Company is a Tech company and parent of the Italian electronics sector Group of the same name. Founded in 1990 in Gazzaniga (BG) by Francesco Lanza, who began by producing a small series of electronic boards, FAE Technology has been led since 2008 by his son Gianmarco Lanza, Chairperson and Chief Executive Officer. The Group, through several dedicated and integrated assets, can very rapidly enable electronic innovation in the various sectors in which it plays a central role, including e-mobility, the Internet of things (IoT), industrial automation 4.0 and aerospace. FAE Technology is known for its focus on innovation - promoting open innovation and shared research at the "Kilometro Rosso" hub - and on sustainability and corporate social responsibility, becoming a Benefit Company on May 13, 2022. The Group benefits from strategic partnerships and memberships with major sector players, in addition to renowned universities and research centers, including the "Senseable City Lab" at MIT (Massachusetts Institute of Technology) in Boston. In the second half of 2023, Elettronica G.F., a leading player in the supply of microprocessor-based proprietary electronic systems such as panel PCs, SOMs and Single Board Computers for various application areas, joined FAE Technology. In 2023, the Group reported consolidated revenues of Euro 71.6 million, and the parent company FAE Technology continued on its strong growth trajectory, with revenues in 2023 up 56.5% on 2022 to Euro 61.7 million.

ISIN FAE Ordinary Shares IT0005500688 - ISIN Warrants WFAE25 IT0005500639

Contacts

FAE Technology S.p.A. - Benefit Company

Investor Relations Manager

Gianmarco Lanza, ir@fae.technology

THANAI Communication Advisors

Press Office

Thanai Bernardini, mob. 335.7245418, me@thanai.it

Alessandro Bozzi Valenti, mob. 348.0090866, alessandro.valenti@thanai.it

Calvin Kloppenburg, mob. 393.1188058, calvin.kloppenbourg@thanai.it

Integrae SIM S.p.A.

Euronext Growth Advisor & Specialist

Tel. 02 9684 68 64, info@integraesim.it