



PRESS RELEASE

NOTICE PURSUANT TO ARTICLE 17 OF THE EURONEXT GROWTH MILAN ISSUERS' REGULATION: SUBSTANTIAL CHANGE IN SIGNIFICANT SHAREHOLDERS

Gazzaniga (BG), March 12, 2024 – FAE Technology S.p.A. - Benefit Company ("**FAE Technology**" or the "**Company**" or the "**Group**"), Tech company and parent of the Italian electronics sector Group of the same name, pursuant to the Transparency Rules and Article 17 of the Euronext Growth Milan Issuers' Regulation, announces that today it has received notice from the shareholder NextStage AM that on March 7, 2024 its holding fell below the materiality threshold of 5.00% of the share capital of FAE Technology.

Specifically, NextStage AM stated that it holds 841.942 ordinary shares, corresponding to 4.83% of the share capital of FAE Technology.

Based on the information reported, pursuant to Article 26 of the Euronext Growth Milan Issuers' Regulation, the Company reports that, from the latest information in its possession, its shareholding structure is composed as follows:

Shareholder	Number of shares	%
GML Ventures S.r.l. ⁽¹⁾⁽³⁾	11,640,000	66.76%
Gian Franco Argnani ⁽⁴⁾	1,062,500	6.09%
Sehme S.a.g.l. ⁽²⁾⁽³⁾	240,000	1.38%
Market	4.493.375	25.77%
Total	17,435,875	100.00%

⁽¹⁾ Company belonging to Gianmarco Lanza and Luciana Giudici

⁽²⁾ Company belonging to Angelo Facchinetti

⁽³⁾ Shares subject to a lock-up restriction for a period of 36 months starting from November 11, 2022

⁽⁴⁾ Including 318,750 shares subject to a lock-up restriction for a period of 24 months and 637,500 shares for a period of 36 months starting December 21, 2023

Pursuant to Article 26 of the Euronext Growth Milan Issuers' Regulation, the names of significant shareholders of FAE Technology and the relative share capital percentage will be made available on the Company's website <https://fae.technology/investor-relations/> "Shareholders and Share Capital" section.

The Company will update the composition of the shareholder base and provide timely disclosure if any communications are received from shareholders.



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This Press Release is available in the Investors Relations/Press Releases section of the website <https://fae.technology/> and at www.1info.it.

FAE Technology S.p.A. - Benefit Company is a Tech company and parent of the Italian electronics sector Group of the same name. Founded in 1990 in Gazzaniga (BG) by Francesco Lanza, who began by producing a small series of electronic boards, FAE Technology has been led since 2008 by his son Gianmarco Lanza, Chairperson and Chief Executive Officer. The Company, through several dedicated and integrated assets, can very rapidly enable electronic innovation in the various sectors in which it plays a central role, including e-mobility, the Internet of things (IoT), industrial automation 4.0 and aerospace. FAE Technology is known for its focus on innovation - promoting open innovation and shared research at the "Kilometro Rosso" hub - and on sustainability and corporate social responsibility, becoming a Benefit Company on May 13, 2022. The company benefits from strategic partnerships and memberships with major sector players, in addition to renowned universities and research centers, including the "Senseable City Lab" at MIT (Massachusetts Institute of Technology) in Boston. FAE Technology is fast-growing - reporting revenues of Euro 39.4 million in 2022 (+64.4% on 2021). The company reports revenues of Euro 27.3 million for H1 2023, up 57.0% compared to the same period of 2022. In the second half of 2023, Elettronica G.F., a leading player in the supply of microprocessor-based proprietary electronic systems such as panel PCs, SOMs and Single Board Computers for various application areas, joined FAE Technology.

ISIN FAE Ordinary Shares IT0005500688 - ISIN Warrants WFAE25 IT0005500639

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