



PRESS RELEASE

FAE TECHNOLOGY: NOTICE OF CHANGE IN SHARE CAPITAL

Gazzaniga (BG), January 11, 2024 - FAE Technology S.p.A. - Benefit Company ("**FAE Technology**" or the "**Company**" or the "**Group**"), Tech company and parent of the Italian electronics sector Group of the same name, pursuant to Article 17 of the Euronext Growth Milan Issuers' Regulation, announces the new composition of its share capital resulting from the subscription by Gian Franco Argnani of a total of 1,062,500 ordinary shares resulting from the share capital increase reserved for him, resolved on December 15, 2023 by the Company's Board of Directors, ahead of the closing of the transaction for the acquisition of the entire share capital of Elettronica GF S.r.l. (see press release dated December 21, 2023), and in partial execution of the power, pursuant to Article 2443 of the Italian Civil Code granted by the Extraordinary Shareholders' Meeting on October 27, 2023.

The new composition of the share capital of FAE Technology (fully subscribed and paid-in), as a result of the declaration of change in share capital filed and registered at the competent Bergamo Companies' Registration Office, is as follows:

	Current share capital			Previous share capital			Change		
	Euro	No. of Shares	Nominal unitary value	Euro	No. of Shares	Nominal unitary value	Euro	No. of Shares	Nominal unitary value
Total, of which:	563,076.25	17,435,875	Shares without nominal value	531,201.25	16,373,375	Shares without nominal value	31,875.00	1,062,500	Shares without nominal value
Ordinary Shares	563,076.25	17,435,875		531,201.25	16,373,375		31,875.00	1,062,500	

Pursuant to Article 26 of the Euronext Growth Milan Issuers' Regulation, the Company announces, from the latest information in its possession, its shareholder structure is composed as follows:

Shareholder	Number of shares	%
GML Ventures S.r.l. ^{(1) (3)}	11,640,000	66.75%
Gian Franco Argnani ⁽⁴⁾	1,062,500	6.09%
NextStage AM	1,000,000	5.74%
Sehme S.a.g.l. ^{(2) (3)}	240,000	1.38%
Market	3,493,375	20.04%
Total	17,435,875	100.00%



⁽¹⁾ Company belonging to Gianmarco Lanza and Luciana Giudici

⁽²⁾ Company belonging to Angelo Facchinetti

⁽³⁾ Shares subject to a lock-up restriction for a period of 36 months starting from November 11, 2022

⁽⁴⁾ Including 318,750 shares subject to a lock-up restriction for a period of 24 months and 637,500 shares for a period of 36 months starting December 21, 2023

The shareholder structure is available in the Investor Relations/Shareholders and Share Capital section of the website <https://fae.technology/>. The Company will update the composition of the shareholder structure and provide timely information where any communications are received from shareholders.

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This Press Release is available in the Investors Relations/Press Releases section of the website <https://fae.technology/> and at www.1info.it.

FAE Technology S.p.A. - Benefit Company is a Tech company and parent of the Italian electronics sector Group of the same name. Founded in 1990 in Gazzaniga (BG) by Francesco Lanza, who began by producing a small series of electronic boards, FAE Technology has been led since 2008 by his son Gianmarco Lanza, Chairperson and Chief Executive Officer. The Company, through several dedicated and integrated assets, can very rapidly enable electronic innovation in the various sectors in which it plays a central role, including e-mobility, the Internet of things (IoT), industrial automation 4.0 and aerospace. FAE Technology is known for its focus on innovation - promoting open innovation and shared research at the "Kilometro Rosso" hub - and on sustainability and corporate social responsibility, becoming a Benefit Company on May 13, 2022. The company benefits from strategic partnerships and memberships with major sector players, in addition to renowned universities and research centers, including the "Senseable City Lab" at MIT (Massachusetts Institute of Technology) in Boston. FAE Technology is fast-growing - reporting revenues of Euro 39.4 million in 2022 (+64.4% on 2021). The company reports revenues of Euro 27.3 million for H1 2023, up 57.0% compared to the same period of 2022. In the second half of 2023, Elettronica G.F., a leading player in the supply of microprocessor-based proprietary electronic systems such as panel PCs, SOMs and Single Board Computers for various application areas, joined FAE Technology.

ISIN FAE Ordinary Shares IT0005500688 - ISIN Warrants WFAE25 IT0005500639



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