

PRESS RELEASE

FAE TECHNOLOGY: NOTICE PURSUANT TO ARTICLE 17 OF THE EURONEXT GROWTH MILAN ISSUERS' REGULATION

Gazzaniga (BG), December 13, 2023 - FAE Technology S.p.A. - Benefit Company ("FAE Technology" or the "Company"), an Innovative SME operating in the design, prototyping, engineering and production of solutions for the electronics industry, pursuant to the Transparency Rules and Article 17 of the Euronext Growth Milan Issuers' Regulation, announces the receipt today of notice from the shareholder NextStage AM declaring that on December 7, 2023 the latter has exceeded the materiality threshold of 5% of the Company's voting share capital.

Specifically, NextStage AM stated that as of December 7, 2023 it holds 1,000,000 ordinary shares, corresponding to 6.11% of the share capital of FAE Technology.

Following this change, the Company reports that, from the latest information in its possession, its shareholding structure is thus composed as follows:

	Number of	
Shareholder	shares	%
GML Ventures S.r.l. ^(*)	11,640,000	71.09%
NextStage AM	1,000,000	6.11%
Sehme S.a.g.l. ^(**)	240,000	1.47%
William Montalbano	120,000	0.73%
Market	3,373,375	20.60%
Total	16,373,375	100.00%

⁽¹⁾ Company belonging to Gianmarco Lanza and Luciana Giudici

Pursuant to Article 26 of the Euronext Growth Milan Issuers' Regulation, the names of significant shareholders of FAE Technology and the relative share capital percentage will be made available on the Company's website https://fae.technology/investor-relations/ "Shareholders and Share Capital" section.

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This Press Release is available in the Investors Relations/Press Releases section of the website https://fae.technology/ and at www.iinfo.it.

^{(&}quot;) Company belonging to Angelo Facchinetti



FAE Technology S.p.A. - Benefit Company, an innovative SME, specializes in design, development, industrial engineering and prototyping, and in providing solutions to the integrated electronics sector. Founded in 1990 in Gazzaniga (BG) by Francesco Lanza, who began by producing a small series of electronic boards, the Company has been led since 2008 by his son Gianmarco Lanza, Chairperson and Chief Executive Officer. FAE Technology, through several dedicated and integrated assets, can very rapidly enable electronic innovation in the various sectors in which it plays a central role, including emobility, the Internet of things (IoT), industrial automation 4.0 and aerospace. FAE Technology is known for its focus on innovation - promoting open innovation and shared research at the "Kilometro Rosso" hub - and on sustainability and corporate social responsibility, becoming a Benefit Company on May 13, 2022. The company benefits from strategic partnerships and memberships with major sector players, in addition to renowned universities and research centers, including the "Senseable City Lab" at MIT (Massachusetts Institute of Technology) in Boston. FAE Technology is fast-growing - reporting revenues of Euro 39.4 million in 2022 (+64.4% on 2021). The company reports revenues of Euro 27.3 million for H1 2023, up 57.0% compared to the same period of 2022.

ISIN FAE Ordinary Shares IT0005500688 - ISIN Warrants WFAE25 IT0005500639

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