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BREAKING NEWS

FAE Technology

Esercizio Opzione Greenshoe

Ticker	FAE IM
Price (12/12/2022)	€ 1,48
Target Price	€ 3,77
Rating	BUY
Risk	Medium

NEWS

- Nel comunicato stampa del 9 dicembre 2022, FAE Technology SpA – Società Benefit, PMI innovativa che opera nel design, prototipazione, progettazione e produzione di soluzioni per il settore dell'elettronica integrata, quotata sul mercato Euronext Growth Milan (EGM), comunica che Integrae SIM SpA, in qualità di Global Coordinator, ha esercitato integralmente l'opzione greenshoe, in aumento di capitale, concessa dalla società in fase di collocamento delle proprie azioni ordinarie, per complessive n. 333.000 azioni ordinarie.
- L'ammissione in quotazione è avvenuta con il collocamento di complessive n. 3.333.000 azioni ordinarie di nuova emissione, al prezzo di € 1,50 per azione ordinaria, per un controvalore di circa € 5,00 mln, di cui: n. 3.000.000 azioni ordinarie di nuova emissione rivenienti dall'aumento di capitale a servizio dell'operazione di IPO e n. 333.000 azioni ordinarie rivenienti dall'aumento di capitale a servizio dell'opzione greenshoe.
- A seguito dell'integrale esercizio dell'opzione *greenshoe*, il flottante risulta pari al 21,74% e il capitale sociale di FAE Technology SpA, rappresentato da n. 15.333.000 azioni, è detenuto come segue:
 - GML Ventures Srl, società riconducibile a Gianmarco Lanza e Luciana Giudici, detiene n. 11.640.000 azioni (75,91%);
 - Sehme Sagl, società riconducibile a Angelo Facchinetti, detiene n. 240.000 azioni (1,57%);
 - William Montalbano detiene n. 120.000 azioni (0,78%);
 - Il mercato detiene n. 3.333.000 azioni (21,74%).
- Tenendo in considerazione il comunicato, confermiamo la nostra raccomandazione: il target price passa da € 3,85 a € 3,77 unicamente per il nuovo numero di azioni considerate. Invariato il nostro rating BUY e risk MEDIUM.

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Date	Price	Recommendation	Target Price	Risk	Comment
16/11/2022	1,51	Buy	3,85	Medium	Initiation of Coverage

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Equity Total Return (ETR) for different risk categories			
Rating	Low Risk	Medium Risk	High Risk
BUY	ETR >= 7.5%	ETR >= 10%	ETR >= 15%
HOLD	-5% < ETR < 7.5%	-5% < ETR < 10%	0% < ETR < 15%
SELL	ETR <= -5%	ETR <= -5%	ETR <= 0%
U.R.	Rating e/o target price Under Review		
N.R.	Stock Not Rated		

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- In the IPO phase, It played the role of global coordinator.

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